

# MINUTES OF THE CARP SOCIETY AGM – DRAFT

## Held at Horseshoe Lake Lodge on 3<sup>rd</sup> December 2023 @ 13.30



### Welcome & Opening Remarks

Andrew opened the meeting by welcoming everyone and introducing himself as the new Carp Society Chairman, succeeding Derek who step down. He expressed gratitude to Derek for his commitment and efforts over the last seven years. Andrew welcomed Mike Wilson to his new role as Carp Society President.

### Update On the Last 12 Months

The chairman gave an overview of the last 12 months and coming plans.

- Carp Society continues to go from strength to strength, with consistent progress in all areas.
- We continue to see steady fishing income on all waters, and consistent membership numbers.
- The first Fishery management seminar in April went well and we have plans to do another one in 2024.
- After a successful Festival of Carp this year we have set a date for the 2-24 event to take place on Saturday 29<sup>th</sup> June.
- The latest Carp Fisher issue #7 is due out in the next week, members copies will be posted out (before Christmas). Due to the Chris Ball memorial, we will have a special limited number hardback edition available for purchase, pre orders are currently being taken, and will cost £24.

Andrew handed the meeting over to Miles Carter for the fisheries update.

Miles reported that Horseshoe is doing well, with more Carp recorded over 35lb than last year and confirmed Horseshoe now has two 40'lbbers. Following the successful reconstruction of the winter road bank swims, the next maintenance scheduled will include the summer road bank swims.

Ashmead fished well with many captures reported and weights increasing from previous years. Bookings for 2024 are now open. Confirmed we have today agreed to replace the current otter fencing around Ashmead to further protect the fishery after a singular incident in November.

Little Farriers, reported to have fished well this year, we have plans to net the lake in January 2024 and some weed cutting work has taken place.

Farriers. Rob and Miles reported the lake is running smoothly and recorded two 49lbbers have now been recorded.

Miles asked the members present if they had any questions or feedback regarding any lakes.

Q: Are there any plans to control the amount of fishing line being found on the lake. Miles confirmed he has thought about raising the breaking strain to 18lb or a minimum 0.35mm line to be used. This will be considered and addressed.

Q: Was the recent 40lb reported on Horseshoe the 'party fish' Miles confirmed that it was not, and a new recorded 40'b+ previously recorded at 33ln after spawning, believed to be from the 2011 stocking.

### **Plans for 2024:**

- Continue to invest and develop our fishing lakes and fish rearing programme. With stock ponds on Horseshoe and now Ashmead.
- 2024 Festival of Carp to take place on Sat 29<sup>th</sup> June.
- Maintenance work as indicated above.
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**MINUTES OF THE CARP SOCIETY AGM – DRAFT**  
**Held at Horseshoe Lake Lodge on 3<sup>rd</sup> December 2023 @ 13.30**



Approval of the agenda items

**Minutes Of the Previous AGM**

The minutes of the AGM held on 20<sup>th</sup> November was proposed as a true record of the last AGM:

Proposed: Karl Goldsmith  
Secunder: Brian Skoyles  
Passed: Unanimously

**Carp Society Annual Accounts**

The accounts for 31<sup>st</sup> May 2023 were posted on the carp society website prior to the meeting for inspection, there were no questions raised. It was proposed to adopt this as a true record.

Proposed: Karl Goldsmith  
Secunder: Rob Saunders  
Passed: Unanimously

**Election Of Accountant**

It was proposed that Carleton Long be appointed as the society annual accountant for the agreed costs.

Proposed: Karl Goldsmith  
Secunder: Malcolm Deveson  
Passed: Unanimously

**Election Of Directors & Officers**

One Director term ending: Steve Bowles  
Steve Bowles standing for re-election and no other applications received.

Proposition: Elect Steve as director for 5-year term (as per m&a's)

Proposed: Malc Deveson  
Seconded: Karl Goldsmith  
Proxy votes received 3.  
Passed: Unanimously

**AOB**

No AOB was submitted so the meeting closed at 1.32pm

After the formal meeting a general question & answer session took place.

**List Of Attendees & votes received.**

On File

# THE CARP SOCIETY LIMITED

## ANNUAL GENERAL MEETING

# NOTICE



**Venue:** The Lodge, Horseshoe Lake, Burford Road, Lechlade, Gloucestershire, GL7 3QQ

**Date:** Sunday 3<sup>rd</sup> December 2023 @ 1:30pm

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### Agenda:

1. Welcome from the chairman
2. Update on the last 12 months
3. To approve the minutes of the AGM held on the 20<sup>th</sup> November 2022
4. To adopt the annual report and financial statement for the years ending 31<sup>st</sup> May 2023 (to be added)
5. To approve the annual accounts will be produced by an independent chartered accountant to a maximum fee as determined by the directors
6. Election of directors & officers (Year 2023 – 1 director term ending)
7. AOB
8. Following the closure of the formal meeting a question and answer session will commence.

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### NOTES

The AGM will be conducted in accordance with the company Memorandum and articles of association which are available on the society website or via the head office located at Horseshoe Lake.

A current membership card is required for admission and the submitting of any proxy/voting forms.

Any questions relating to the accounts must be submitted in writing to the company secretary and be made 21 days prior to the AGM date. (Sat 11<sup>th</sup> Nov)

Director nominations (where vacancies are available) must be made in writing in accordance with the memorandum and articles no later than 21 days prior to the AGM date. (Sat 11<sup>th</sup> Nov)

*All questions/nominations should be sent in writing to The Secretary, The Carp Society, Horseshoe Lake, Burford Road, Lechlade, Glos, GL7 3QQ or email [sales@thecarpsociety.com](mailto:sales@thecarpsociety.com) quoting your current membership number.*

As per AGM notice; 1 director's term is ending, elections will take place by vote at the above meeting.

Director term coming to an end is STEVE BOWLES

Any director nominations (as per the M&A terms) must be submitted to the Society in writing no later than 21 days before the AGM date. (Sat 11<sup>th</sup> Nov)

After this time a full list of names standing and voting forms will be available 14 days prior to the meeting along with voting forms

Director	Term Ending	Re-standing
STEVE BOWLES	2023	Yes

Registered number  
04235907

The Carp Society

Filleted Accounts

31 May 2023

**The Carp Society**  
**Registered number:**  
**Balance Sheet**  
**as at 31 May 2023**

04235907

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	3	120,000	135,000
Tangible assets	4	1,648,440	1,732,463
		<u>1,768,440</u>	<u>1,867,463</u>
<b>Current assets</b>			
Stocks		9,131	6,711
Debtors	5	6,432	4,752
Cash at bank and in hand		350,976	289,013
		<u>366,539</u>	<u>300,476</u>
<b>Creditors: amounts falling due within one year</b>	6	(257,428)	(246,520)
<b>Net current assets</b>		<u>109,111</u>	<u>53,956</u>
<b>Total assets less current liabilities</b>		<u>1,877,551</u>	<u>1,921,419</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(646,122)	(713,891)
<b>Net assets</b>		<u>1,231,429</u>	<u>1,207,528</u>
<b>Capital and reserves</b>			
Revaluation reserve	9	482,066	482,066
Profit and loss account		749,363	725,462
<b>Shareholders' funds</b>		<u>1,231,429</u>	<u>1,207,528</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Widdows

Director

Approved by the board on 26 October 2023

**The Carp Society**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	straightline over 50 years
Plant and machinery	25% on cost

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**The Carp Society**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

**3 Intangible fixed assets**

	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 June 2022	<u>150,000</u>
At 31 May 2023	<u>150,000</u>
<b>Amortisation</b>	
At 1 June 2022	15,000
Provided during the year	<u>15,000</u>
At 31 May 2023	<u>30,000</u>
<b>Net book value</b>	
At 31 May 2023	<u>120,000</u>
At 31 May 2022	<u>135,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**The Carp Society**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

**4 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 June 2022	1,562,914	515,913	1,750	2,080,577
Additions	-	21,997	-	21,997
At 31 May 2023	<u>1,562,914</u>	<u>537,910</u>	<u>1,750</u>	<u>2,102,574</u>
<b>Depreciation</b>				
At 1 June 2022	138,272	208,784	1,058	348,114
Charge for the year	14,381	91,202	437	106,020
At 31 May 2023	<u>152,653</u>	<u>299,986</u>	<u>1,495</u>	<u>454,134</u>
<b>Net book value</b>				
At 31 May 2023	<u>1,410,261</u>	<u>237,924</u>	<u>255</u>	<u>1,648,440</u>
At 31 May 2022	<u>1,424,642</u>	<u>307,129</u>	<u>692</u>	<u>1,732,463</u>

Freehold land and buildings:

	<b>2023 £</b>	<b>2022 £</b>
Historical cost	761,315	761,315
Cumulative depreciation based on historical cost	<u>281,105</u>	<u>281,105</u>
	<u>480,210</u>	<u>480,210</u>

**5 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	3,087	50
Other debtors	3,345	4,702
	<u>6,432</u>	<u>4,752</u>

**6 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	91,133	91,909
Trade creditors	1,463	2,022
Taxation and social security costs	3,769	3,719
Other creditors	161,063	148,870
	<u>257,428</u>	<u>246,520</u>

**7 Creditors: amounts falling due after one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans	<u>646,122</u>	<u>713,891</u>



**The Carp Society**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

<b>8 Loans</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Instalments falling due for payment after more than five years	<u>295,620</u>	<u>363,389</u>
Secured bank loans	<u>733,747</u>	<u>801,516</u>

Bank mortgages secured on Horsehoe Lake Property and Ashmead Fishery.

<b>9 Revaluation reserve</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 1 June 2022	482,066	482,066
At 31 May 2023	<u>482,066</u>	<u>482,066</u>

**10 Related party transactions**

There was one payment made to connected parties in the period of reporting, Steve Bowles £945 for plumbing services, in the prior year there were two payments, one for Andrew Ellis AE Fisheries Consultants £3,252.60 and Steve Bowles gas services £738.

**11 Other information**

The Carp Society is a private company limited by guarantee and incorporated in England. Its registered office is:  
Horseshoe Lake  
Burford Road  
Lechalde  
Gloucestershire  
GL7 3QQ