

Registered number
04235907

The Carp Society

Filleted Accounts

31 May 2025

The Carp Society
Registered number:
Balance Sheet
as at 31 May 2025

04235907

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	3	90,000	105,000
Tangible assets	4	1,506,770	1,597,965
		<u>1,596,770</u>	<u>1,702,965</u>
Current assets			
Stocks		15,801	9,819
Debtors	5	4,052	5,160
Cash at bank and in hand		226,413	246,278
		<u>246,266</u>	<u>261,257</u>
Creditors: amounts falling due within one year	6	(239,924)	(235,641)
Net current assets		<u>6,342</u>	<u>25,616</u>
Total assets less current liabilities		<u>1,603,112</u>	<u>1,728,581</u>
Creditors: amounts falling due after more than one year	7	(552,311)	(613,362)
Net assets		<u>1,050,801</u>	<u>1,115,219</u>
Capital and reserves			
Revaluation reserve	9	482,066	482,066
Profit and loss account		568,735	633,153
Shareholders' funds		<u>1,050,801</u>	<u>1,115,219</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Widdows
 Director

Approved by the board on 15 February 2026

The Carp Society
Notes to the Accounts
for the year ended 31 May 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	straightline over 50 years
Plant and machinery	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2025 Number	2024 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>
 3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 June 2024		<u>150,000</u>
At 31 May 2025		<u>150,000</u>
Amortisation		
At 1 June 2024		45,000
Provided during the year		<u>15,000</u>
At 31 May 2025		<u>60,000</u>
Net book value		
At 31 May 2025		<u>90,000</u>
At 31 May 2024		<u>105,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

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Notes to the Accounts
for the year ended 31 May 2025

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 June 2024	1,608,948	554,733	1,750	2,165,431
Additions	-	4,402	19,995	24,397
At 31 May 2025	<u>1,608,948</u>	<u>559,135</u>	<u>21,745</u>	<u>2,189,828</u>
Depreciation				
At 1 June 2024	171,498	394,218	1,750	567,466
Charge for the year	18,695	92,314	4,583	115,592
At 31 May 2025	<u>190,193</u>	<u>486,532</u>	<u>6,333</u>	<u>683,058</u>
Net book value				
At 31 May 2025	<u>1,418,755</u>	<u>72,603</u>	<u>15,412</u>	<u>1,506,770</u>
At 31 May 2024	<u>1,437,450</u>	<u>160,515</u>	<u>-</u>	<u>1,597,965</u>

Freehold land and buildings:	2025	2024
	£	£
Historical cost	761,315	761,315
Cumulative depreciation based on historical cost	<u>281,105</u>	<u>281,105</u>
	<u>480,210</u>	<u>480,210</u>

5 Debtors	2025	2024
	£	£
Trade debtors	2,191	267
Other debtors	<u>1,861</u>	<u>4,893</u>
	<u>4,052</u>	<u>5,160</u>

6 Creditors: amounts falling due within one year	2025	2024
	£	£
Bank loans and overdrafts	92,003	93,164
Trade creditors	3,516	7,390
Taxation and social security costs	4,015	168
Other creditors	<u>140,390</u>	<u>134,919</u>
	<u>239,924</u>	<u>235,641</u>

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for the year ended 31 May 2025

7 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans	<u>552,311</u>	<u>613,362</u>

8 Loans	2025	2024
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>201,809</u>	<u>262,861</u>
Secured bank loans	<u>639,936</u>	<u>700,987</u>

Bank mortgages secured on Horseshoe Lake Property and Ashmead Fishery.

9 Revaluation reserve	2025	2024
	£	£
At 1 June 2024	482,066	482,066
At 31 May 2025	<u>482,066</u>	<u>482,066</u>

10 Related party transactions

There was one payments to connected parties, Steve Bowles gas services £530, in the prior year there was two payments made to connected parties in the period of reporting, one for Andrew Ellis AE Fisheries Consultants £294 and Steve Bowles gas services £852.87

11 Other information

The Carp Society is a private company limited by guarantee and incorporated in England. Its registered office is:

Horseshoe Lake
 Burford Road
 Lechalde
 Gloucestershire
 GL7 3QQ