

# THE CARP SOCIETY LIMITED

## AGENDA OF

### ANNUAL GENERAL MEETING



**Venue:** The Lodge, Horseshoe Lake, Burford Road, Lechlade, Gloucestershire, GL7 3QQ

**Date:** Sunday 28<sup>th</sup> November @ 1:30pm

#### **Agenda:**

1. Welcome from the chairman
2. Update on the last 12 months
3. To approve the minutes of the AGM held on the 12<sup>th</sup> October 2019
4. To adopt the annual report and financial statement for the years ending 31<sup>st</sup> May 2021
5. To approve the annual accounts will be produced by an independent chartered accountant to a maximum fee as determined by the directors
6. Election of directors & officers \*where applicable  
(year 2021 - 5 director re-elections, 1 vacancy)
7. AOB

Following the closure of the formal meeting a question and answer session will commence.

#### **NOTES**

The AGM will be conducted in accordance with the company Memorandum and articles of association which are available on the society website or via the head office located at Horseshoe Lake.

A current membership card is required for admission and the submitting of any proxy/voting forms.

Any questions relating to the accounts must be submitted in writing to the company secretary and be made 21 days prior to the AGM date.

Director nominations (where vacancies are available) must be made in writing in accordance with the memorandum and articles no later than 21 days prior to the AGM date.

*All questions/nominations should be sent in writing to The Secretary, The Carp Society, Horseshoe Lake, Burford Road, Lechlade, Glos, GL7 3QQ or email [sales@thecarpsociety.com](mailto:sales@thecarpsociety.com) quoting your current membership number.*

**MINUTES OF THE CARP SOCIETY AGM – DRAFT**  
**Held at Horseshoe Lake Lodge on 12<sup>th</sup> October 2019 @ 14.00**



**Welcome & Opening Remarks**

Derek Stritton chaired the AGM and welcomed everyone in attendance. The chairman outlined the running order and that the AGM was being conducted in line with the mems & arts of the carp society.

**Update On The Last 12 Months**

The chairman gave an overview of what the society had achieved over the last 12 months.

**Minutes Of The Previous AGM**

The minutes of the AGM held on 13<sup>th</sup> October 2019 was proposed as a true record of the last AGM:

Proposed: John Seal  
Secunder: Pete Foote  
Passed: Unanimously

**Carp Society Annual Accounts**

The accounts for 31<sup>st</sup> May 2018 were posted on the carp society website prior to the meeting for inspection and also shared at the AGM, the chairman clarified the £183k variance of other income relates to the sale of Langolme fish and donations received relating to legal fees in that period.  
It was proposed that these reports be adopted as the finance reports for 2017 & 2018.

Proposed: Malcolm Deveson  
Secunder: John Seal  
Passed: Unanimously

**Election Of Accountant**

It was proposed that Carleton Long be appointed as the society annual accountant for the agreed costs.

Proposed: Rob Saunders  
Secunder: Steve Bowles  
Passed: Unanimously

**Election Of Directors & Officers**

No vacancies

**AOB**

No AOB was submitted so the meeting closed at 14.30

After the formal meeting a general question & answer session took place.

**List Of Attendees**

On File

**MINUTES OF THE CARP SOCIETY AGM  
Interim AGM Jan 2021  
\*online voting only due to Covid-19**



**Due to the Covid-19 pandemic we were unable to hold an AGM the following was posted on our website and emailed, forms to be returned by 10<sup>th</sup> Feb 2021**

Unfortunately, because of the pandemic we have been unable to hold our AGM, which was due to have taken place in November 2020. The purpose of the AGM is always to ask members to agree the accounts presented to them, in accordance with the requirement that the Carp Society is being run in a suitable and efficient manner. Additionally, in 2020, a number of current board members, whose term of office had expired would have needed to put themselves forward for re-election, or to have stood down in order for new board members to be elected. We had hoped to be able to hold an AGM in early 2021, but circumstances now suggest this is now extremely unlikely to take place. For those of us who currently run the Society on your behalf, our main concern is to ensure that the organisation is able to continue to function in a manner which is able to comply with legal requirements, and allow ensure employees to go about their day to day work secure in the knowledge they have both our support and that of our members.

We have therefore decided to ask you, the members to support us in the following actions:

Action	Vote For	Vote Against
1. That you vote on line to approve the accounts produced at the end of this newsletter.		
2. That you agree to those board members prepared to continue in post to run the Carp Society until such time as we can safely hold an AGM, but for no longer than November 2021, when we will be able to reassess the situation based on the circumstances at that time.		

**Results: 78 voting forms received and checked - Unanimous votes for actions 1&2 ✓**

Registered number  
04235907

The Carp Society

Filleted Accounts

31 May 2021

**The Carp Society**  
**Registered number:**  
**Balance Sheet**  
**as at 31 May 2021**

04235907

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	1,114,893	1,112,061
<b>Current assets</b>			
Stocks		5,484	5,866
Debtors	4	5,044	2,894
Cash at bank and in hand		376,466	293,123
		<u>386,994</u>	<u>301,883</u>
<b>Creditors: amounts falling due within one year</b>	5	(141,569)	(91,313)
<b>Net current assets</b>		<u>245,425</u>	<u>210,570</u>
<b>Total assets less current liabilities</b>		<u>1,360,318</u>	<u>1,322,631</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(183,584)	(207,150)
<b>Net assets</b>		<u>1,176,734</u>	<u>1,115,481</u>
<b>Capital and reserves</b>			
Revaluation reserve	8	482,066	482,066
Profit and loss account		694,668	633,415
<b>Shareholders' funds</b>		<u>1,176,734</u>	<u>1,115,481</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Widdows

Director

Approved by the board on 25 September 2021

**The Carp Society**  
**Notes to the Accounts**  
**for the year ended 31 May 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	straight line over 50 years
Plant and machinery	25% on cost

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**The Carp Society**  
**Notes to the Accounts**  
**for the year ended 31 May 2021**

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>2</u>

<b>3 Tangible fixed assets</b>				
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 June 2020	1,202,511	174,235	1,750	1,378,496
Additions	<u>-</u>	<u>29,636</u>	<u>-</u>	<u>29,636</u>
At 31 May 2021	<u>1,202,511</u>	<u>203,871</u>	<u>1,750</u>	<u>1,408,132</u>
<b>Depreciation</b>				
At 1 June 2020	109,012	157,241	182	266,435
Charge for the year	<u>14,710</u>	<u>11,656</u>	<u>438</u>	<u>26,804</u>
At 31 May 2021	<u>123,722</u>	<u>168,897</u>	<u>620</u>	<u>293,239</u>
<b>Net book value</b>				
At 31 May 2021	<u>1,078,789</u>	<u>34,974</u>	<u>1,130</u>	<u>1,114,893</u>
At 31 May 2020	<u>1,093,499</u>	<u>16,994</u>	<u>1,568</u>	<u>1,112,061</u>

Freehold land and buildings:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Historical cost	761,315	761,315
Cumulative depreciation based on historical cost	<u>281,105</u>	<u>281,105</u>
	<u>480,210</u>	<u>480,210</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	300	300
Other debtors	<u>4,744</u>	<u>2,594</u>
	<u>5,044</u>	<u>2,894</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	34,652	32,226
Trade creditors	21	2,477
Taxation and social security costs	2,943	3,803
Other creditors	<u>103,953</u>	<u>52,807</u>
	<u>141,569</u>	<u>91,313</u>

**The Carp Society**  
**Notes to the Accounts**  
**for the year ended 31 May 2021**

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank loans	<u>183,584</u>	<u>207,150</u>

<b>7 Loans</b>	<b>2021</b>	<b>2020</b>
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>60,350</u>	<u>83,915</u>
Secured bank loans	<u>214,393</u>	<u>237,959</u>

Bank mortgages secured on Horsehoe Lake Property.

<b>8 Revaluation reserve</b>	<b>2021</b>	<b>2020</b>
	£	£
At 1 June 2020	482,066	482,066
At 31 May 2021	<u>482,066</u>	<u>482,066</u>

**9 Related party transactions**

There were no payments made to connected parties in the period of reporting. A Payment of £938 was made in 2020 to a director Steve Bowles, for his company for the provision of plumbing work on the Horseshoe site in the 2020.

**10 Other information**

The Carp Society is a private company limited by shares and incorporated in England. Its registered office is:

Horseshoe Lake  
 Burford Road  
 Lechalde  
 Gloucestershire  
 GL7 3QQ



# **MINUTES OF THE CARP SOCIETY AGM – DRAFT**

## **Held at Horseshoe Lake Lodge on 28<sup>th</sup> November 2021 @ 13.30**



### **Welcome & Opening Remarks**

Derek Stritton chaired the AGM and welcomed everyone in attendance. The chairman outlined the running order and that the AGM was being conducted in line with the mems & arts of the carp society.

Derek Stritton advised the AGM that our vice president, Tim Paisley, was due to attend the AGM but had been taken unwell, so sends his apologies.

### **Update On The Last 12 Months**

The chairman gave an overview of what the society had achieved over the last 12 months. The chairman also gave an overview of what the board had achieved over the last 5 years including:-

- Increased the number of members from 11 to over 1700
- Tried to purchase Langholm Lake, but were unsuccessful. We did however secure a very good financial payment for the stock fish.
- Introduced social events at Horseshoe free to members
- Opened an angling museum.
- Published five books : Still for the love of Carp, Rod Hutchinson Remembered, Redmire Remembered, The road to Orchid Lakes and Every Picture tells a story.
- Reintroduced Carp Fisher Magazine free to members.
- Improved our offer to members via free entry to shows and the magazine.
- Improved facilities at our fisheries.
- Purchased Carp Radio.
- Developed fish rearing facilities and stock ponds at Horseshoe from which the Societies fisheries and finances have benefited.
- Continued to run events at times of difficulty.
- Supported a range of charities,waters, coaching initiatives and good causes.
- Run carp schools for Juniors.
- In 2022 we will host the ACA NHS fish with the stars event.
- Vastly improved the Societies finances.
- Further developed our links with the Angling Trust.
- Returned the Carp Society to being an honest, respected and democratic organisation.
- We are hoping to announce the purchase of a new Carp Society water in the coming weeks.

### **Question raised on Purchasing a lake**

- We cannot at this time give details of the lake we are proposing to purchase, however by show of hands of all members present to consent to act on behalf of the Society to proceed in negotiations. (On a show of hands, all members present consented to the proposed purchase)

There have also been some other changes:

Chris Ball appointed Carp Society President.

Tim Paisley, John Seal, Bill Ward, Mike Starkey are Vice Presidents.

Simon Crow is now the editor of Carp Fisher.

**MINUTES OF THE CARP SOCIETY AGM – DRAFT  
Held at Horseshoe Lake Lodge on 28<sup>th</sup> November 2021 @ 13.30**



**Minutes Of The Previous AGM**

The minutes of the AGM held on 12<sup>th</sup> October 2019 was proposed as a true record of the last AGM:

Proposed: Rob Saunders  
Secunder: Josh Boyes  
Passed: Unanimously

**Carp Society Annual Accounts**

The accounts for 31<sup>st</sup> May 2021 were posted on the carp society website prior to the meeting for inspection, there were no questions raised. It was proposed to adopt this as a true record.

Proposed: Andy Wilkinson  
Secunder: Richard Stangroom  
Passed: Unanimously

**Election Of Accountant**

It was proposed that Carleton Long be appointed as the society annual accountant for the agreed costs.

Proposed: Andy Wilkinson  
Secunder: Karl Goldsmith  
Passed: Unanimously

**Election Of Directors & Officers**

There were 6 vacancies for the board, after a ballot the following people were elected:

Derek Stritton  
Steve Hall  
Miles Carter  
Greg Fletcher  
Josh Boyes  
Richard Seeds

**AOB**

No AOB was submitted so the meeting closed at 13.55

After the formal meeting a general question & answer session took place.

**List Of Attendees & votes received**

On File